



Department of Procurement and Contract Compliance

Addendum #1

RFP R41485

**Bond Underwriting Services for Unified Government of
Wyandotte County/Kansas City, Kansas**

Release Date:
April 9, 2025

Refer All Inquiries to: Kelly Regan kregan@wycokck.org

Department of Procurement and Contract Compliance

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Kansas City, KS 66101

ADDENDUM #1**RFP R41485****Bond Underwriting Services for Unified Government of Wyandotte County/Kansas City, Kansas**

Please be advised of the following changes/clarifications to subject solicitation.

QUESTION:

Section 7.01, question #13 requests that we do not submit fee proposals with the RFP, and only to give examples of typical fee structures; however, Section 7.03 asks for two cost proposals, and fee percentages for bond issues sized 0-25mm, 25mm-75mm, and over 75mm. So, my questions are:

1. Should we include a cost proposal in our response?
2. If you would like us to include a cost proposal, our proposed costs (and I would imagine other underwriters' proposed costs) would vary, potentially quite significantly, based upon the type of bond issue proposed. For instance, we would propose to charge much less for a rated general obligation bond issue or utility bond issue than we would a non-rated economic development bond issue. Even within the category of economic development bond issues, our proposed fee might vary depending on the type of revenue stream and stage of development at the time of bond issuance. If you would like us to propose costs, please confirm if we can include separate proposed costs for each type of bond issue.

ANSWER:

7.01 #13:

Fees: Fee proposals should NOT be submitted with your response to this RFP. Provide examples of typical fee structures. Compensation shall be determined on an issue-by-issue basis given the particulars of that transaction. For a given transaction, the Unified Government may request fee proposals from two or more firms in the pool.

7.03:

Offeror's cost proposals must include an itemized list of all direct and indirect costs associated with the performance of this contract including, but not limited to, total number of hours at various hourly rates, Two cost proposals should be provided 1) Ongoing Bond Underwriting services **available based on hourly rates** 2) Assistance with specific bond issues We are asking for a range of % of cost based on the size of the bond to be issued and looking to establish a pool of prequalified underwriters. **\$0 - \$25,000,000 = _____ %**
\$25,000,001 to \$75,000,000 = _____ % Over \$75,000,001 = _____ %

These would be examples of typical fee structures. Plus, hourly rates as listed in 7.03.

QUESTION:

1. Article VII describes the proposal submission requirements as 7 hard copies (1 original, 6 copies) and a flash drive containing an electronic copy of our response. Additionally, Section 7.02 describes electronic filing requirements as utilizing the Unified Government procurement site. Can you please clarify if there is an electronic filing requirement for this proposal request?

ANSWER:

You may file a copy electronically instead of providing a flash drive or provide a flash drive and not file electronically. You can do either or, but you must do one or the other.

QUESTION:

2. Section 7.01, Question 13 states that fee proposals should not be included in our response, however, Section 7.03 outlines the requirements for two cost proposals to be submitted. Can you please clarify?

ANSWER:

Please see the answer above.

THE ATTACHED SIGNATURE PAGE MUST BE COMPLETED AND RETURNED WITH YOUR PROPOSAL.

In other respects, except as specifically stated above, the subject Request for Proposal remains unchanged.

SIGNATURE PAGE
RFP R41485, Bond Underwriting Services

Proposers are asked to acknowledge receipt of this Addendum Number One (1), by completing the information requested below and submitting this information with their proposal. Failure to do so may subject the proposer to disqualification.

ALL OTHER SPECIFICATIONS AND CONDITIONS REMAIN UNCHANGED.

RECEIPT OF THIS ADDENDUM IS HEREBY ACKNOWLEDGED

NAME/BUSINESS: _____

ADDRESS: _____

MAILING ADDRESS: _____

CITY: _____, STATE: _____, ZIP CODE: _____

PHONE: () _____ FAX NO: _____

E-MAIL ADDRESS: _____

ATTENTION OF: _____

TITLE: _____

SIGNED: _____

DATE: _____

All questions should be directed to the Purchasing Department at (913) 573-5440